



NORTHERN VERTEX  
MINING CORP

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## NORTHERN VERTEX INCREASES NON-BROKERED PRIVATE PLACEMENT FINANCING TO \$1.2 MILLION

**November 24, 2016, Vancouver, B.C. - Northern Vertex Mining Corp. (TSX.V:NEE) (the Company)** is pleased to announce that its previously announced Non-Brokered Private Placement (the "Private Placement") (see news release dated November 16, 2016) has been increased from 2.5 million units, to up to approximately 3.0 million units (each "Unit"), for increased aggregate total gross proceeds to the Company from \$1,000,000 to \$1,200,000, the purchase price of \$0.40 per Unit and other terms remain unchanged.

Each Unit consists of one common share ("Common Share") of the Company and one half transferable share purchase warrant ("Warrant"). Each whole Warrant will entitle the holder to acquire one Common Share of the Company at an exercise price of \$0.65 for a period of 24 months from the closing date of the Private Placement.

The Company intends to use the net proceeds of the Private Placement to conduct a multi-phase drill program on several prospective gold-silver targets identified from its ongoing property wide exploration program on its Moss Mine Gold Silver property located in Mohave County, Arizona, U.S.A. and for general working capital purposes. The Company has identified four high priority targets that will be the focus of an ongoing multi-phase drill program on Moss. These include the *West Oatman* stockwork vein target, the high-grade *Old Timer East and West* targets and the *Western Extension of the Moss*.

A cash finders' fees within TSX Venture Exchange policy guidelines may be paid in connection with the Private Placement. The Private Placement remains subject to certain conditions including, but not limited to, regulatory approval and the acceptance of the TSX Venture Exchange.

The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, or state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. federal and state registration or an applicable exemption from the U.S. registration requirements. This release does not constitute an offer for sale of, or a solicitation of an offer to buy, securities in the United States.

The Company also announces that under the terms of the convertible debenture indenture dated as of July 14, 2016 between the Company and Computershare Trust Company of Canada, it has elected to satisfy its obligation to pay an aggregate of \$138,178 in interest on the convertible debentures which were issued pursuant to the private placement which closed on July 14, 2016, by issuing to such debenture holders common shares of the Company. The Company will issue an aggregate of 363,626 common shares to such debenture holders on the interest payment date of November 30, 2016. The Company will pay to each such debenture holder 5.0329 common shares per \$100 principal amount of debentures held as at the interest payment record date. Under the terms of the Indenture, no fractional common shares will be delivered upon payment of the interest obligation and the Company is not required to pay the cash equivalent of any amount less than \$5.00.

### About Northern Vertex

Northern Vertex Mining Corp. is a exploration and mining company focused on the reactivation of its 100% owned Moss Mine Gold/Silver Project located in NW Arizona, USA. The Moss Mine Gold-Silver Project is an epithermal, brecciated, low sulphidation quartz-calcite vein and stockwork system which extends over a strike length of 1,400 meters and has been drill tested to depths of 370 meters vertically. It is a potential heap leach, open pit project that has been advanced to the Feasibility Study stage to ensure that technical, economic, permitting and funding requirements are met prior to proceeding with the development of the mine. The Company's management comprises an experienced management team with a strong background in all aspects of acquisition, exploration,



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development, operations and financing of mining projects worldwide. The Company is focused on working effectively and respectfully with our stakeholders in the vicinity of the historical Moss Mine and enhancing the capacity of the local communities in the area.

ON BEHALF OF THE BOARD OF NORTHERN VERTEX

"Kenneth Berry "

President & CEO

For further information, please visit [www.northernvertex.com](http://www.northernvertex.com)  
or contact Investor Relations at: 604-601-3656 or at 1-855-633-8798.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**Forward-Looking Statements:**

*The information in this news release has been prepared as at November 24, 2016. Certain statements in this news release, referred to herein as "forward-looking statements", constitute "forward-looking statements" under the provisions of Canadian provincial securities laws. These statements can be identified by the use of words such as "expected", "may", "will" or similar terms, and include, without restriction, statements regarding the planned completion of the Private Placement.*

*Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by the Company as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Many factors, known and unknown, could cause actual results to be materially different from those expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as otherwise required by law, the Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any such statements to reflect any change in the Company's expectations or any change in events, conditions or circumstances on which any such statement is based. More particularly, this release contains statements concerning the anticipated Private Placement. Accordingly, there is a risk that the Private Placement will not be completely sold, completed within the anticipated time or at all. US investors should be aware that mining terminology used for Canadian mineral project reporting purposes differs significantly from US terminology.*

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